

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:
CALPINE CORPORATION, <u>et al.</u> ,	: Chapter 11 Case No. 05-60200 (BRL)
	:
Debtors.	:
	-----x
ARISTEIA CAPITAL, L.L.C.,	:
AURELIUS CAPITAL MANAGEMENT, LP,	:
DRAWBRIDGE SPECIAL OPPORTUNITIES	:
ADVISORS LLC, ORE HILL HUB FUND LTD.,	:
NISSWA MASTER FUND LTD., PINES EDGE	:
VALUE INVESTORS LTD., PINES EDGE	:
VALUE INVESTORS L.P., SILVER SANDS	: Civil Case No. 07-07830 (JGK)
FUND LLC, STARK MASTER FUND LTD.	:
AND 3V CAPITAL MANAGEMENT, LLC	:
	:
Appellants,	:
	:
-against-	:
	:
CALPINE CORPORATION AND ITS	:
AFFILIATED DEBTORS AND DEBTORS	:
IN POSSESSION, OFFICIAL COMMITTEE	:
OF UNSECURED CREDITORS OF	:
CALPINE CORPORATION, OFFICIAL	:
COMMITTEE OF EQUITY SECURITY	:
HOLDERS,	:
	:
Appellees.	:
	-----x

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	:	
CALPINE CORPORATION, <u>et al.</u> ,	:	Chapter 11
	:	Case No. 05-60200 (BRL)
Debtors.	:	
	x	
BRENCOURT CREDIT OPPORTUNITIES	:	
MASTER, LTD., BRENCOURT MULTI-	:	
STRATEGY ENHANCED DEDICATED	:	
FUND, LP, DILLON READ U.S. FINANCE	:	
L.P., DILLON READ FINANCIAL PRODUCTS	:	
TRADING LTD., LINDEN CAPITAL L.P.	:	
AND ORE HILL HUB FUND, LTD.	:	Civil Case No. 07-07831 (JGK)
	:	
Appellants,	:	
	:	
-against-	:	
	:	
CALPINE CORPORATION AND ITS	:	
AFFILIATED DEBTORS AND DEBTORS IN	:	
POSSESSION, OFFICIAL COMMITTEE OF	:	
UNSECURED CREDITORS OF CALPINE	:	
CORPORATION, OFFICIAL COMMITTEE	:	
OF EQUITY SECURITY HOLDERS,	:	
	:	
Appellees.	:	
	x	

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:
	: Chapter 11
CALPINE CORPORATION, <u>et al.</u> ,	: Case No. 05-60200 (BRL)
	:
Debtors.	:
	-----x
HSBC BANK USA, N.A., AS INDENTURE	:
TRUSTEE FOR THE 6% CONVERTIBLE	:
NOTES DUE 2014	:
AND THE 4.75% CONTINGENT	:
Convertible NOTES DUE 2023	Civil Case No. 07-07832 (JGK)
	:
Appellants,	:
	:
-against-	:
	:
CALPINE CORPORATION AND ITS	:
AFFILIATED DEBTORS AND DEBTORS	:
IN POSSESSION, OFFICIAL COMMITTEE	:
OF UNSECURED CREDITORS OF	:
CALPINE CORPORATION, OFFICIAL	:
COMMITTEE OF EQUITY SECURITY	:
HOLDERS,	:
	:
Appellees.	:
	-----x

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

	x
In re:	:
	:
CALPINE CORPORATION, <u>et al.</u> ,	: Chapter 11
	:
	Case No. 05-60200 (BRL)
	:
Debtors.	:
	x
MANUFACTURERS & TRADERS TRUST	:
AS TRUSTEE FOR THE 7.75% CONVERTIBLE	:
NOTES DUE 2015	: Civil Case No. 07-07867 (JGK)
	:
Appellants,	:
	:
-against-	:
	:
CALPINE CORPORATION AND ITS	:
AFFILIATED DEBTORS AND DEBTORS	:
IN POSSESSION, OFFICIAL COMMITTEE	:
OF UNSECURED CREDITORS OF	:
CALPINE CORPORATION, OFFICIAL	:
COMMITTEE OF EQUITY SECURITY	:
HOLDERS,	:
	:
Appellees.	:

CERTIFICATE OF SERVICE

I, the undersigned, hereby certify that on September 24, 2007, I sent a true and correct copy of the foregoing: **Brief of Debtors-Appellees**, to the following counsel of record by electronic mail.

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Dated: September 24, 2007
New York, New York

/s/ M. Catherine Peshkin

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